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T. Richmond McPherson III  
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McGUIREWOODS

rmcpherson@mcguirewoods.com

December 15, 2020

**VIA ELECTRONIC FILING**

Ms. Jocelyn Boyd  
Chief Clerk and Administrator  
Public Service Commission of South Carolina  
101 Executive Center Drive, Suite 100  
Columbia, South Carolina 29210

**Re: Docket No. 2001-410-G**

Dear Ms. Boyd:

Enclosed is Piedmont Natural Gas Company, Inc.'s Deferred Account-Hedging Program Report for the period ended September 30, 2020.

Thank you for your assistance with this matter. If you have any questions regarding this filing, you may reach me at the number shown above.

Sincerely,

/s/ T. Richmond McPherson III  
T. Richmond McPherson III

TMR/sko

Enclosure

cc: ORS  
Carri Grube Lybarker  
Bruce Barkley  
Pia Powers  
James H. Jeffries IV

Piedmont Natural Gas Company  
Deferred Acct.-Hedging Program  
Acct #0182961 (X2068)

<u>SC</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures: ADM</b>					
Purchase of Financial Instr.					
Option Premium	21,340.00	7,920.00	-	-	-
Fees	341.00	139.50	-	-	-
Margin Requirement					
Consultant Fees					
Service Fee		382.96	832.52	405.16	394.06
Program Development					
Other					
<b>Receipts:</b>					
Proceeds from positions	-	-	-	(3,660.00)	-
Fees	-	-	-	8.52	-
Interest from brokerage acct.					
PM Interest adj.					
Transfer to COG Deferred Acct					
<b>Other</b>	-	-	-	-	-
Balance before interest	21,681.00	8,442.46	832.52	(3,246.32)	394.06
<b>Return calculated</b>	-	-	-	-	-
Balance due (customer)/company	21,681.00	8,442.46	832.52	(3,246.32)	394.06
Transfer to 0253133 Deferred Acct	(21,681.00)	(8,442.46)	(832.52)	3,246.32	(394.06)
Balance due after transfer	0.00	0.00	0.00	0.00	0.00
G/L Balance	0.00	0.00	0.00	0.00	0.00
<b>GL Bal. less Balance due / Difference</b>	-	-	-	-	-
Interest Calculation:					
Avg. Balance for the month	\$ 10,840.50	\$ 4,221.23	\$ 416.26	\$ (1,623.16)	\$ 197.03
Return rate for the month	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
	\$ -	\$ -	\$ -	\$ -	\$ -
Annual allowed return rate	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%

## Docket No. 2001-410-G

Piedmont Natural Gas  
Reconciliation of ADM statement to SC Hedging Activity and Recon

	Sep-20
Contracts Purchased	-

Total Contracts Purchased	-
Commission and Fees rate	15.50
Total Commission and Fees	-

Wire Payments to ADM

Total Paid to ADM	-
Less Fees	-
Option Premium	-

Contracts Sold	-
	-
Commission and Fees rate	15.50
Total Fees (Receipts)	-

Proceeds from positions (Receipts)	
Total Fees (Receipts)	-
Futures P&L per ADM statement	-

Debit Activity in Account	-
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Credit Activity in Account

P&L and Cash Activity per ADM statement	-
Reverse ADM accrued previous month	-
ADM accrual in current month	-
P&L and Cash Activity	-



Docket No. 2001-410-G

**ADM Investor Services, Inc.**  
A Subsidiary of Archer Daniels Midland Company  
2100A Board of Trade Building  
141 W. Jackson Boulevard  
Chicago, IL 60604  
WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: SEP 30, 2020  
ACCOUNT NUMBER: 121 X2068  
SALESMAN NUMBER: 121 X121  
INTRODUCED BY: RBC WEALTH MANAGEMENT  
(866)601-5307

PIEDMONT NATURAL GAS CO  
SOUTH CAROLINA ACCOUNT  
ATTN ROB THORNTON  
PO BOX 33068  
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES  
REGARDING YOUR STATEMENT THAT YOU  
ARE UNABLE TO RESOLVE WITH YOUR BROKER,  
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT  
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *									
DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT	
9/25/0	8		CALL OCT 20 NYM NAT GAS E 2450	C	EXPIRE	US		.00	
9/25/0	29		CALL OCT 20 NYM NAT GAS E 2700	C	EXPIRE	US		.00	
* * * * * POSITIONS IN YOUR ACCOUNT * * * * *									
1/28/0	13		CALL NOV 20 NYM NAT GAS E 2650	C	.0810	US		22,178.00	
	13*		OPTION MARKET VALUE		.1706			22,178.00	
			EXPIRE 10/27/20						
			AVERAGE LONG:		.08100				
			LAST TRADE DATE:		10/27/20				
12/03/9	12		CALL NOV 20 NYM NAT GAS E 2850	C	.09700000	US		12,696.00	
	12*		OPTION MARKET VALUE		.1058			12,696.00*	
			EXPIRE 10/27/20						
			AVERAGE LONG:		.09700				
			LAST TRADE DATE:		10/27/20				
1/28/0	14		CALL DEC 20 NYM NAT GAS E 2950	C	.1000	US		53,242.00	
	14*		OPTION MARKET VALUE		.3803			53,242.00*	
			23,380.00 LIM EXPIRE 11/24/20						
			AVERAGE LONG:		.10000				
			LAST TRADE DATE:		11/24/20				
11/04/9	36		CALL NOV 20 NYM NAT GAS E 3000	C	.1030	US		26,352.00	
	36*		OPTION MARKET VALUE		.0732			26,352.00*	
			EXPIRE 10/27/20						
			AVERAGE LONG:		.10300				
			LAST TRADE DATE:		10/27/20				
4/01/0	49		CALL APR 21 NYM NAT GAS E 3100	C	.0990	US		115,101.00	
	49*		OPTION MARKET VALUE		.2349			115,101.00*	
			EXPIRE 3/26/21						
			AVERAGE LONG:		.09900				
			LAST TRADE DATE:		3/26/21				
6/24/0	9		CALL JUN 21 NYM NAT GAS E 3100	C	.0880	US		16,758.00	
	9*		OPTION MARKET VALUE		.1862			16,758.00*	
			EXPIRE 5/25/21						
			AVERAGE LONG:		.08800				
			LAST TRADE DATE:		5/25/21				
12/03/9	42		CALL DEC 20 NYM NAT GAS E 3250	C	.10600000	US		106,008.00	
	42*		OPTION MARKET VALUE		.2524			106,008.00*	
			EXPIRE 11/24/20						
			AVERAGE LONG:		.10600				
			LAST TRADE DATE:		11/24/20				

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

ELECTRONICALLY FILED - 2020 December 15 12:57 PM - SPCSC - Docket # 2001-410-G - Page 4 of 9



Docket No. 2001-410-G  
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 2100A Board of Trade Building  
 141 W. Jackson Boulevard  
 Chicago, IL 60604  
 WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

PAGE 2

STATEMENT DATE: SEP 30, 2020  
 ACCOUNT NUMBER: 121 X2068  
 SALESMAN NUMBER: 121 X121  
 INTRODUCED BY: RBC WEALTH MANAGEMENT  
 (866)601-5307

PIEDMONT NATURAL GAS CO  
 SOUTH CAROLINA ACCOUNT  
 ATTN ROB THORNTON  
 PO BOX 33068  
 CHARLOTTE NC 28233-3060

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 1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
5/04/0	11		CALL MAY 21 NYM NAT GAS E 3350	C	.1000	US		13,563.00
	11*		OPTION MARKET VALUE		.1233			13,563.00*
			EXPIRE 4/27/21					
			AVERAGE LONG:		.10000			
			LAST TRADE DATE:		4/27/21			
5/11/0	11		CALL MAY 21 NYM NAT GAS E 3400	C	.0940	US		12,639.00
	11*		OPTION MARKET VALUE		.1149			12,639.00*
			EXPIRE 4/27/21					
			AVERAGE LONG:		.09400			
			LAST TRADE DATE:		4/27/21			
1/23/0	15		CALL JAN 21 NYM NAT GAS E 3450	C	.1030	US		50,880.00
	15*		OPTION MARKET VALUE		.3392			50,880.00*
			EXPIRE 12/28/20					
			AVERAGE LONG:		.10300			
			LAST TRADE DATE:		12/28/20			
1/06/0	30		CALL JAN 21 NYM NAT GAS E 3700	C	.1080	US		80,970.00
	30*		OPTION MARKET VALUE		.2699			80,970.00*
			EXPIRE 12/28/20					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		12/28/20			
2/03/0	50		CALL FEB 21 NYM NAT GAS E 3700	C	.1040	US		160,150.00
	50*		OPTION MARKET VALUE		.3203			160,150.00*
			EXPIRE 1/26/21					
			AVERAGE LONG:		.10400			
			LAST TRADE DATE:		1/26/21			
3/04/0	14		CALL MAR 21 NYM NAT GAS E 4300	C	.0950	US		33,222.00
3/05/0	42		CALL MAR 21 NYM NAT GAS E 4300	C	.1030	US		99,666.00
	56*		OPTION MARKET VALUE		.2373			132,888.00*
			EXPIRE 2/23/21					
			AVERAGE LONG:		.10100			
			LAST TRADE DATE:		2/23/21			
			*** SEG USD ***					
			1. BEGINNING ACCT BALANCE					.00
			2. P&L AND CASH ACTIVITY					.00
			3. ENDING ACCT BALANCE					.00
			8. OPTIONS MARKET VALUE					803,425.00
			9. ACCT VALUE AT MARKET					803,425.00
			11. CONVERTED ACCT VALUE US					803,425.00

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ELECTRONICALLY FILED - 2020 December 15 12:57 PM - SCPSC - Docket # 2001-410-G - Page 5 of 9



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MONTHLY COMMODITY STATEMENT

PAGE 3

STATEMENT DATE: SEP 30, 2020

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT  
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\*\*\* CURRENT MONTH \*\*\* \*\*\* YEAR-TO-DATE \*\*\*

OPTION PREMIUM US .00 285,733.52-

IF THERE HAS BEEN A MATERIAL CHANGE IN YOUR ACCOUNT INFORMATION (E.G.-NAME, ADDRESS, MARITAL STATUS, NUMBER OF DEPENDENTS), FINANCIAL INFORMATION (E.G.-EMPLOYMENT STATUS, INCOME, NET WORTH, LIQUID NET WORTH OR INVESTMENT INFORMATION (E.G.-INVESTMENT EXPERIENCE SPECULATIVE OR HEDGING TRADING), PLEASE CONTACT THE ADMIS NEW ACCOUNTS DEPARTMENT AT 1-800-243-2649 OR BY EMAIL AT NEWACCTS@ADMIS.COM.

TO GET BACKGROUND INFORMATION ABOUT FIRMS AND INDUSTRY PROFESSIONALS IN THE DERIVATIVES INDUSTRY YOU CAN VISIT THE BASIC (BACKGROUND AFFILIATION STATUS INFORMATION CENTER) SYSTEM OF NATIONAL FUTURES ASSOCIATION (WWW.NFA.FUTURES.ORG/BASICNET).



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ELECTRONICALLY FILED - 2020 December 15 12:57 PM - SCPSC - Docket # 2001-410-G - Page 6 of 9

Open Positions - South Carolina											
Report as of 9/30/2020 Close											
Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Nov-20	Call	NYMEX	11/4/2019	360,000	\$3.00	\$0.1030	\$37,080.00	10/27/2020 E	\$0.0732	\$26,352.00	(\$10,728.00)
Nov-20	Call	NYMEX	12/3/2019	120,000	\$2.85	\$0.0970	\$11,640.00	10/27/2020 E	\$0.1058	\$12,696.00	\$1,056.00
Nov-20	Call	NYMEX	1/28/2020	130,000	\$2.65	\$0.0810	\$10,530.00	10/27/2020 E	\$0.1706	\$22,178.00	\$11,648.00
Dec-20	Call	NYMEX	12/3/2019	420,000	\$3.25	\$0.1060	\$44,520.00	11/24/2020 E	\$0.2524	\$106,008.00	\$61,488.00
Dec-20	Call	NYMEX	1/28/2020	140,000	\$2.95	\$0.1000	\$14,000.00	11/24/2020 E	\$0.3803	\$53,242.00	\$39,242.00
Jan-21	Call	NYMEX	1/6/2020	300,000	\$3.70	\$0.1080	\$32,400.00	12/28/2020 E	\$0.2699	\$80,970.00	\$48,570.00
Jan-21	Call	NYMEX	1/23/2020	150,000	\$3.45	\$0.1030	\$15,450.00	12/28/2020 E	\$0.3392	\$50,880.00	\$35,430.00
Feb-21	Call	NYMEX	2/3/2020	500,000	\$3.70	\$0.1040	\$52,000.00	01/26/2021 E	\$0.3203	\$160,150.00	\$108,150.00
Mar-21	Call	NYMEX	3/4/2020	140,000	\$4.30	\$0.0950	\$13,300.00	02/23/2021 E	\$0.2373	\$33,222.00	\$19,922.00
Mar-21	Call	NYMEX	3/5/2020	420,000	\$4.30	\$0.1030	\$43,260.00	02/23/2021 E	\$0.2373	\$99,666.00	\$56,406.00
Apr-21	Call	NYMEX	4/1/2020	490,000	\$3.10	\$0.0990	\$48,510.00	03/26/2021 E	\$0.2349	\$115,101.00	\$66,591.00
May-21	Call	NYMEX	5/4/2020	110,000	\$3.35	\$0.1000	\$11,000.00	04/27/2021 E	\$0.1233	\$13,563.00	\$2,563.00
May-21	Call	NYMEX	5/11/2020	110,000	\$3.40	\$0.0940	\$10,340.00	04/27/2021 E	\$0.1149	\$12,639.00	\$2,299.00
Jun-21	Call	NYMEX	6/24/2020	90,000	\$3.10	\$0.0880	\$7,920.00	05/25/2021 E	\$0.1862	\$16,758.00	\$8,838.00
SUMMARY:				3,480,000			\$351,950.00			\$803,425.00	\$451,475.00

South Carolina			
Report as of 9/30/2020 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/April-2017 Review	\$393,185.00	\$0.00	(\$393,185.00)
Closed Positions - May-2017/April-2018 Review	\$756,323.64	\$0.00	(\$756,323.64)
Closed Positions - May-2018/April-2019 Review	\$112,590.00	\$0.00	(\$112,590.00)
Closed Positions - May-2019/April-2020 Review	\$732,550.00	\$0.00	(\$732,550.00)
Closed Positions - May-2020/October-2020 Review	\$233,030.00	\$0.00	(\$233,030.00)
Total Closed Positions Review Periods	\$26,132,101.79	(\$14,353,790.00)	(\$40,485,891.79)
Open Positions Total	\$351,950.00	\$803,425.00	\$451,475.00
Closed/Open Position TOTALS	\$26,484,051.79	(\$13,550,365.00)	(\$40,034,416.79)



**South Carolina May-2020/April-2021 Review**  
**Report as of 9/30/2020 Close**

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-20	Call	NYMEX	5/1/2019	450,000	\$2.90	\$0.0950	\$42,750.00	04/27/2020 E	\$0.000	\$0	(\$42,750.00)	\$697.50
May-20	Call	NYMEX	6/24/2019	120,000	\$2.80	\$0.0980	\$11,760.00	04/27/2020 E	\$0.000	\$0	(\$11,760.00)	\$186.00
Jun-20	Call	NYMEX	6/4/2019	360,000	\$2.80	\$0.0930	\$33,480.00	05/26/2020 E	\$0.000	\$0	(\$33,480.00)	\$558.00
Jun-20	Call	NYMEX	6/24/2019	100,000	\$2.85	\$0.0930	\$9,300.00	05/26/2020 E	\$0.000	\$0	(\$9,300.00)	\$155.00
Jul-20	Call	NYMEX	7/1/2019	330,000	\$2.75	\$0.1000	\$33,000.00	06/25/2020 E	\$0.000	\$0	(\$33,000.00)	\$511.50
Jul-20	Call	NYMEX	1/22/2020	90,000	\$2.30	\$0.0850	\$7,650.00	06/25/2020 E	\$0.000	\$0	(\$7,650.00)	\$139.50
Aug-20	Call	NYMEX	8/1/2019	320,000	\$2.75	\$0.0950	\$30,400.00	07/28/2020 E	\$0.000	\$0	(\$30,400.00)	\$496.00
Aug-20	Call	NYMEX	1/22/2020	90,000	\$2.35	\$0.0870	\$7,830.00	07/28/2020 E	\$0.000	\$0	(\$7,830.00)	\$139.50
Sep-20	Call	NYMEX	9/3/2019	240,000	\$2.70	\$0.0900	\$21,600.00	08/26/2020 E	\$0.000	\$0	(\$21,600.00)	\$372.00
Sep-20	Call	NYMEX	1/22/2020	60,000	\$2.40	\$0.0770	\$4,620.00	08/26/2020 E	\$0.000	\$0	(\$4,620.00)	\$93.00
Sep-20	Call (Sold)	NYMEX	8/26/2020	60,000	\$2.40	(\$0.0610)	(\$3,660.00)	08/26/2020 E	\$0.000	\$0	\$3,660.00	\$93.00
Oct-20	Call	NYMEX	10/3/2019	220,000	\$2.70	\$0.0990	\$21,780.00	09/25/2020 E	\$0.000	\$0	(\$21,780.00)	\$341.00
Oct-20	Call	NYMEX	10/14/2019	70,000	\$2.70	\$0.0920	\$6,440.00	09/25/2020 E	\$0.000	\$0	(\$6,440.00)	\$108.50
Oct-20	Call	NYMEX	1/28/2020	80,000	\$2.45	\$0.0760	\$6,080.00	09/25/2020 E	\$0.000	\$0	(\$6,080.00)	\$124.00
SUMMARY:				2,590,000			\$233,030.00			\$0	(\$233,030.00)	\$4,014.50